' Most Gracious Sovereign,

CAP. XCVII.

An Act to authorize the advancing, for the Public Service, a Proportion of the Balance that fhall remain from time to time in the Bank of England for the Payment of Dividends on account of the Public Debt, for Lottery Prizes or Benefits not claimed, and Principals of Stocks and Annuities remaining unclaimed. [26th June 1816.]

48 G.3. c.4.

W HEREAS by an Act made in the Forty eighth Year of the Reign of His present Majesty, intituled An Al to authorize the advancing, for the Public Service, upon certain Conditions, a · Proportion of the Balance remaining in the Bank of England for ' Payment of Unclaimed Dividends, Annuities and Lottery Prizes; and for regulating the Allowances to be paid for the Management of the National Debt; it was among other things enacted, that the Governor and Company of the Bank of England should pay ' into the Receipt of His Majesty's Exchequer at Westminster, out of the Balances in their Hands of Sums issued for the Payment of Dividends due and not demanded, and of unclaimed Lottery Prizes or Benefits, the Sum of Five hundred thousand Pounds, for the Service of the Year One thousand eight hundred and eight: And Whereas the faid Governor and Company duly paid the faid Sum in pursuance of the said Act: And Whereas a considerable Balance on now remains in the Hands of the Governor and Company of the Bank of England, for the Payment of Dividends on account of the Public Debt, for Lottery Prizes or Benefits not claimed, and Principals of Stocks and Annuities remaining unclaimed; and it is igust and expedient that a Part of the said Balance should be advanced for the Service of the Public, on condition that if at any time the faid Balance shall be reduced to a less Sum than One hundred thousand Pounds, then and in that case so much of the Monies advanced by the faid Governor and Company as shall be equal to the Sum by which the faid Balance shall be less than the Sum of One hundred thousand Pounds, shall be repaid to the said Governor and Company; Therefore we, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of Great Britain and Ireland in Parliament affembled, do most humbly beseech Your Majesty that it may be enacted; and be it enacted by The King's Most Excellent Majesty, by and with the Advice and Confent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That within Thirty Days after the Expiration of every Quarter an Account shall be taken of the lowest Amount of the Balances in the Hands of the Governor and Company of the Bank of England, of Sums iffued for the Payment of Dividends and Terminable Annuities on account of the National Debt due and not demanded, and for the Payment of Lottery Prizes or Benefits not claimed, and also of Sums which shall have been issued for the Payment of Principals of Stocks or Annuities remaining unclaimed; and it shall be lawful for the faid Governor and Company to retain a Balance of One hundred thousand Pounds from and out of the lowest Sum to which the Dividends, Terminable Annuities, Lottery Prizes and Principals of Digitized by Goog Stocks

An Account shall be taken Quarterly of Amount of Balances for Payment of Dividends on account of the Public Debt. Balance to be retained.

Stocks aforefaid, due and remaining unclaimed, shall appear by such Account to have been reduced at any time in such Quarter; and the Remainder of whole of the Amount which shall remain due and unclaimed, deduct- Unclaimed Diing therefrom such Sum as may be due and payable to the Commis- vidends to be fioners for the Reduction of the National Debt by virtue of an Act Exchequer. of this Session of Parliament, over and above such Sum of One hundred thousand Pounds as aforesaid, shall, upon the Fifth Day of July, the Tenth Day of October, the Fifth Day of January, and the Fifth Day of April, in every Year, be paid into the Receipt of His Majesty's Exchequer, and applied to such Services as shall be directed by Parliament, without any Interest for the same; and if at any time If Balance be hereafter the Monies remaining in the Hands of the Governor and reduced, Defi-Company of the Bank of England, which have been iffued to them ciency to be for the Payment of any such Dividends, Lottery Prizes or Benefits, made good. and Principals of Stocks and Annuities, due and remaining unclaimed, shall be reduced to a less Sum than One hundred thousand Pounds, the faid Governor and Company shall forthwith transmit a Certificate Certificate. of the same, signed by One of their Cashiers, to the Commissioners of the Treasury, or the Lord High Treasurer for the time being, and also to the Auditor of the Exchequer for the time being, containing a true Statement of the Amount to which the faid Monies shall then be reduced; and that forthwith on the same Day on which any fuch Certificate containing such Statement as aforesaid shall be presented to the said Auditor at the Receipt of the Exchequer, the faid Auditor shall make out a proper Debenture, directing the Pay- Proceedings ment of such Sum of Money as it shall appear by such Certificate when it appears the faid Balances shall be reduced under One hundred thousand Pounds, which faid Sum of Money shall, in case the said Governor and Company of the Bank of England shall demand the same, be issued and paid out of any Money in the Receipt of the Exchequer, of the Aids or Supplies granted to His Majesty, for the Service of the current Year or of any preceding Year, or out of any Monies arising from the Surplus of the Consolidated Fund which may remain at the End of any Quarter for the Disposition of Parliament; and every fuch Debenture, being carried to the Clerk of the Pells, shall be forthwith recorded in the usual Method in which Debentures are by him recorded; and thereupon the Teller or Tellers on whom any fuch Debenture shall be charged, shall, upon the same being prefented to him or them, immediately pay or cause to be paid to the faid Cashier or Cashiers, for the Use of the said Governor and Company, the Sum contained in such Debenture accordingly; and in case, after the Repayment of any Part of the Monies which shall have been advanced under this Act, the said Balances shall at any time be again further reduced, in such case, as often as the same shall happen, such a further Sum shall in like manner be repaid to the said Governor and Company, as shall keep a Balance in the Hands of the faid Governor and Company, for the Payment of any Annuities or Dividends, Lottery Prizes or Benefits, and Principals of Stocks and Annuities, due and not demanded as aforesaid, of One hundred thoufand Pounds.

II. Provided always, and be it further enacted, That in every case Interest to be in which any fuch Money shall not be immediately issued to the said paid for Money Governor and Company, or their Cashier, upon such Certificate as not immediately aforesaid, Interest at and after the Rate of Five Pounds per Centum issued.

that Balance reduced under 100,0001.



shall

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per Annum shall be charged by and paid to the said Governor and Company upon such Sum, until the same shall be issued and paid to the faid Governor and Company.

CAP. XCVIII.

An A& to unite and consolidate into One Fund all the Public Revenues of Great Britain and Ireland; and to provide for the Application thereof to the General Service of the United [1st July 1816.] Kingdom.

WHEREAS it hath become expedient, for further carrying into effect the Provisions and Purposes of Two several Acts for the Union of Great Britain and Ireland, (the One made in the Parliament of Great Britain in the Thirty ninth and Fortieth 'Years of His Present Majesty's Reign, and the other made in the Parliament of Ireland in the Fortieth Year of His faid Majesty's 4 Reign,) that all the Public Revenues of Great Britain and Ireland fhould be consolidated and applied to the Service of the United ' Kingdom;' Be it therefore enacted by The King's Most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament affembled, and by the Authority of the same, That from and after the Fifth Day of January One thousand eight hundred and seventeen, all Rates, Duties, Taxes, Receipts, Sums of Money and Revenues, of what nature or kind foever, which, under or by virtue of any Act or Acts in force in Great Britain or Ireland respectively at the time of the passing of this Act, and immediately before the said Fifth Day of January One thousand eight hundred and seventeen, shall or may constitute or form Part of, or be directed to be carried to the feveral Funds called the Confolidated Fund of Great Britain and the Consolidated Fund of Ireland respectively, shall be carried to, and shall be and become, and shall form and constitute One General Fund, to be called the Consolidated Fund of the United Kingdom of Great Britain and Ireland; and that the said Consolidated Fund of the United Kingdom of Great Britain and Ireland, whether the fame or any Part thereof shall be in the Exchequer of Great Britain or in the Exchequer of Ireland, shall, in the First Place, be charged and chargeable with, and shall from time to time be applied indiscriminately to the Payment of the whole of the Interest of the National Debts of Great Britain and Ireland, and the Sinking Funds applicable to the Reduction thereof, as One joint Consolidated National Debt, Interest and Sinking Fund; and in the next Place, the faid Confolidated Fund of the faid United Kingdom shall in like manner be charged and chargeable with, and shall be applied to the Payment of the Salaries and other Charges of His Majesty's Civil List Establishments in Great Britain and Ireland; and in the next Place, the faid Confolidated Fund of the faid United Kingdom shall be in like manner charged and chargeable with, and shall be applied in Payment of all other Charges whatsoever, made payable out of the Consolidated Funds of Great Britain or Ireland respectively, under or by virtue of any Act or Acts in force immediately before the said Fifth Day of January One thousand eight hundred and seventeen, and after Payment and Satisfaction of all the aforefaid Charges, the faid Confolidated Fund of the United Kingdom

Confolidated Funds of Great Britain and Ireland shall become One General Consolidated Fund.