stock are empowered to raise, by means of such stock, all moneys which they may for the time being be authorised to raise on mortgage or bond:

And whereas doubts are entertained whether it is lawful for trustees who may be authorised to invest trust funds in the mortgages or bonds of companies to invest such funds in debenture stock:

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. Where a power has before the passing of this Act been or Power to shall at any time hereafter be given to trustees to invest trust trustees to funds in the mortgages or bonds of a railway company or of invest in debenture any other description of company, such power shall, unless the stock. contrary is expressed in the instrument creating the power, be deemed to include a power to invest such funds in the debenture stock of a railway company or such other company as aforesaid, and an investment of trust funds in debenture stock made be made accordingly.

2. The expression "trustees" shall include executors and Definition of ministrators and any other persons holding funds in a "trustees." administrators and any other persons holding funds in a fiduciary capacity.

3. This Act may be cited for all purposes as "The Deben-Short title. ture Stock Act, 1871."

CHAP. 28.

An Act respecting the establishment of Provinces in [29th June 1871.] the Dominion of Canada.

WHEREAS doubts have been entertained respecting the powers of the Parliament of Canada to establish Provinces in territories admitted, or which may hereafter be admitted, into the Dominion of Canada, and to provide for the representation of such Provinces in the said Parliament, and it is expedient to remove such doubts, and to vest such powers in the said Parliament:

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited for all purposes as "The British Short title. North America Act, 1871."

2. The Parliament of Canada may from time to time esta- Parliament of blish new Provinces in any territories forming for the time Canada may being part of the Dominion of Canada, but not included in establish new Provinces and any Province thereof, and may, at the time of such establish- provide for the ment, make provision for the constitution and administration constitution, of any such Province, and for the passing of laws for the peace, order, and good government of such Province, and for its representation in the said Parliament. Hosted by Google

Alteration of limits of Provinces.

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3. The Parliament of Canada may from time to time, with the consent of the Legislature of any Province of the said Dominion, increase, diminish, or otherwise alter the limits of such Province, upon such terms and conditions as may be agreed to by the said Legislature, and may, with the like consent, make provision respecting the effect and operation of any such increase or diminution or alteration of territory in relation to any Province affected thereby.

Parliament of territory not included in a Province. Confirmation of Acts of Parliament of Canada. 32 & 33 Vict. (Canadian) cap. 3. 33 Vict. (Canadian) car. 3.

- 4. The Parliament of Canada may from time to time make legislate for any provision for the administration, peace, order, and good government of any territory not for the time being included in any Province.
 - 5. The following Acts passed by the said Parliament of Canada, and intituled respectively,—
 - " An Act for the temporary government of Rupert's Land " and the North Western Territory when united with " Canada;" and
 - " An Act to amend and continue the Act thirty-two and "thirty-three Victoria, chapter three, and to establish " and provide for the government of the Province of " Manitoba,"

shall be and be deemed to have been valid and effectual for all purposes whatsoever from the date at which they respectively received the assent, in the Queen's name, of the Governor General of the said Dominion of Canada.

Limitation of powers of Parliament of Canada to legislate for an established Province.

6. Except as provided by the third section of this Act, it shall not be competent for the Parliament of Canada to alter the provisions of the last-mentioned Act of the said Parliament in so far as it relates to the Province of Manitoba, or of any other Act hereafter establishing new Provinces in the said Dominion, subject always to the right of the Legislature of the Province of Manitoba to alter from time to time the provisions of any law respecting the qualification of electors and members of the Legislative Assembly and to make laws respecting elections in the said Province.

CHAP. 29.

An Act to facilitate the Payment of Dividends on India Stocks. [29th June 1871.]

HEREAS by the National Debt Act, 1870, section twenty, it is enacted, that the Banks of England and Ireland respectively may, with the sanction of the Treasury, make arrangements for payment of dividends on stock by sending warrants through the post, and it is expedient that this provision should be amended as regards payment of dividends on India stock:

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. The power given to the said banks, as above recited, Arrangements to make arrangements for payment of dividends on stock by for sending dividend warsending warrants through the post shall, as regards the pay- rants on certain ment of dividends on India five per cent. stock, and India India stocks four per cent. stock, and on any stock which may be in future through the post to be created under the powers in that behalf vested in the Secre-made with tary of State for India in Council by Acts of Parliament now the sanction in force, be exercised with the sanction of the Secretary of of the Secretary of State State for India in Council instead of the Treasury; and where in Council. a holder of any such stock desires to have his dividend warrants sent him by post, he shall make his request as in the said Act provided, but in a form approved by the Bank and the Secretary of State for India in Council; and the provisions of sections twenty and twenty-one of the said Act shall, with this variation, apply to payment of dividends on the aforesaid India stocks, and to warrants for the same sent by post.

CHAP. 30.

An Act for the further regulation of the Duties on [29th June 1871.] Postage.

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. It shall be lawful for the Commissioners of Her Majesty's Reduction Treasury from time to time, by warrant under their hands, to of rates of reduce the rates of postage to be charged for the use of Her warrant of the Majesty, on letters sent by post between places in the United Treasury. Kingdom, and to regulate the scale of weights according to which such rates are to be charged, and to revoke, alter, or add to any warrant previously made under this section, so, however, that the lowest rate of postage be not less than one penny.

2. This Act, including any warrant made thereunder, shall Construction be construed as one with the Acts mentioned in Schedule One of Act. to this Act, and the term "this Act" in the last-mentioned Acts shall be construed to include this Act and such warrant. and the Acts mentioned in the said schedule and this Act may be cited together as "The Post Office (Duties) Acts, 1840 to 1871," and each of the two first of the said Acts may be cited as the Post Office (Duties) Act of the year in which it was passed.

3. This Act may be cited as "The Post Office (Duties) Act, Short title. 1871."

4. Upon any warrant, made under this Act, coming into Repeal of Acts operation, the Acts mentioned in Schedule Two to this Act in Schedule shall be repealed to the extent in the third column of that Hosted by GOOGIC

1871.